

Amendments to Senate Bill No. 238
3rd Reading Copy

Requested by Senator Mark Blasdel

For the House State Administration Committee

Prepared by Sheri Scurr
March 18, 2015 (1:46pm)

1. Page 1, line 19 through line 20.
Strike: ", including any" on line 19 through "postretirement adjustments" on line 20
2. Page 3, line 22.
Following: "adjustment"
Insert: "on that benefit"
Following: "chapter"
Insert: ", subject to subsection (3)"
3. Page 3, line 24.
Following: "adjustment"
Insert: "on that benefit"
4. Page 3, line 25.
Following: "chapter"
Insert: ", subject to subsection (3)"
5. Page 3, line 27 through line 28.
Strike: subsection (3) in its entirety
Insert: "(3) The postretirement benefit adjustment applied pursuant to (2)(b)(i) and pursuant to (2)(b)(ii) must commence on January 1 immediately following the member's retirement and does not apply to the member's DROP benefit."
6. Page 4, line 20.
Strike: "subsection (2)(b)"
Insert: "subsections (2)(b) and (4)"
7. Page 4.
Following: line 30
Insert: "(4) If a member participated in the DROP and did not continue employment in a covered position after the member's participation, the guaranteed annual benefit adjustment provided for in this section must commence on January 1 immediately following the member's retirement and does not apply to the member's DROP benefit."
Renumber: subsequent subsection

- END -

Explanation - These amendments clarify that the GABA is not paid while the HPORS member is participating in the DROP, that the GABA must commence on January 1 immediately following the member's retirement, and that the GABA is not applied to the DROP benefit.